

BILL SUMMARY
2nd Session of the 60th Legislature

Bill No.:	HB4308
Version:	INT
Request Number:	14289
Author:	Rep. Blair
Date:	2/16/2026
Impact:	No impact

Research Analysis

HB4308, as introduced, expands the Oklahoma Capitol Improvement Authority's (OCIA) investment authority by allowing bond proceeds to be invested in a broader range of public funds, rather than being limited to U.S. Treasury securities. All interest earned must be credited back to the fund.

The bill also authorizes OCIA to employ staff from the Office of the State Treasurer and clarifies that all interest and income in the Legacy Capital Financing Fund may be used by OCIA to administer capital projects authorized by law.

Prepared By: Quyen Do

Fiscal Analysis

As introduced, HB4308 allows the Oklahoma Capitol Improvement Authority (OCIA) to invest bond proceeds in public funds other than U.S. Treasury securities. The measure stipulates that interest earned must be credited back to the OCIA Fund.

HB4308 also proposes that interest and income derived from deposits to the Legacy Capital Financing Fund may be budgeted and expended by the OCIA for the administration of capital projects.

As written, this measure is not expected to directly impact state revenue or state appropriations.

Prepared By: Zach Penrod, House Fiscal Staff

Other Considerations

None.